



## Client Relationship Summary

December 31, 2022

Bache Capital Management is a registered investment advisor licensed with the California Department of Financial Protection and Innovation (website [www.dfpi.ca.gov](http://www.dfpi.ca.gov)). Brokerage and Investment Advisory services and fees differ, and it is important for you to understand the differences. This Client Relationship Summary provides details about our advisory services, fees, and other important information.

Free and simple tools are available for investors to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS). Here, you can also find educational materials about investment advisors, and investing.

### ***What investment services and advice can Bache Capital Management provide me?***

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Bache Capital Management “(Bache)” offers investment advisory services to institutional and individual investors. We customize each client’s portfolio to their individual circumstances and goals. We employ extensive market experience.

**Account Monitoring.** We offer continuous monitoring of investment portfolios on a discretionary basis. Discretionary means you grant us authority to effect trades in your account(s) on your behalf. Portfolios will be invested in bonds, with some common stocks (equities), ETFs and mutual funds. We do not offer proprietary products and are not involved in third party payments, revenue sharing or principal trading, in order to minimize any potential conflicts of interest.

**Conversation Starters.** Ask your financial professional these questions to learn more:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

**Account minimums.** We have no explicit account minimums. With the exception of IRAs, our services are ideally suited to those who have at least \$100,000 to invest for the long term. A typical minimum time horizon is five years.

**For additional information,** Please visit our website [www.bachecapital.com](http://www.bachecapital.com) for more information.

### ***What fees will I pay?***

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**Fees.** In addition to the fees we charge, which are a percentage of assets under management, and for certain qualified clients, a performance incentive fee, you will pay transaction charges, currently waived for equities and \$15 for bonds, for brokerage and settlement services provided by the custodian of your account(s), Charles Schwab & Co., Inc. As your assets rise, the more you pay in fees to Bache. Hence we have an incentive to increase the assets in your accounts. We view this as aligning with your interests. The fees we charge are over and above the charges you pay to your custodian and any fees the mutual funds you may hold deduct from the NAV of your holdings.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**For additional information,** the full fee schedule is available in our ADV Part 2A brochure.

**Conversation Starter –**

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

## ***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

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When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you.

Here are some examples to help you understand what this means.

Our president and principal investment officer, Daniel Nagy, CFA, obtains bonds on behalf of clients through Apexus Capital LLC (“Apexus”), a FINRA registered broker dealer. Mr. Nagy is the Owner and President and is a registered representative with Apexus where he is compensated by commissions and trading profits.

### **Conversation Starter –**

- How might your conflicts of interest affect me, and how will you address them?

In his dual role as owner and investment advisor at Bache, as well as owner and registered representative at Apexus, potential conflicts of interest may arise. We address this with policies and procedures to eliminate and/or mitigate conflicts of interest. This dual platform is described in more detail in our Apexus-Bache dual platform disclosure statement.

- Mr. Nagy’s clients at Bache who pay advisory fees are not charged commissions for transactions through Apexus.
- Clients who elect to pay commissions do not pay advisory fees. This is available to certain clients based on SEC guidelines.

**For additional information**, Please see the Bache Form ADV Part 2A brochure at our website [www.bachecapital.com](http://www.bachecapital.com) or at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov). For additional information about Apexus and its principal officer, Daniel Nagy, please visit the Apexus website at [www.apexuscapital.com](http://www.apexuscapital.com) or the Financial Industry Regulatory Authority “FINRA” broker check website at [www.brokercheckfinra.org](http://www.brokercheckfinra.org). The Apexus-Bache dual platform disclosure statement is available at both [www.bachecapital.com](http://www.bachecapital.com) and at [www.apexuscapital.com](http://www.apexuscapital.com).

## ***How do your financial professionals make money?***

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Our financial professional (i.e. Daniel Nagy, CFA) receives compensation which varies with the firm’s fee revenue. Daniel Nagy is compensated by advisory fees charged to his clients. Clients are not charged based on time spent managing an account, complexity of the account or the particular securities provided to the client.

## ***Do you or your financial professionals have legal or disciplinary history?***

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No - Neither Bache nor Daniel Nagy, CFA are subject to any legal or disciplinary events.

You can visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and financial professionals.

### **Conversation Starter –**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**For additional information** about Bache or to request a copy of this client relationship summary please visit [www.bachecapital.com](http://www.bachecapital.com).

You may also call Daniel Nagy at 310-850-3868 or email him at [dan@apexuscapital.com](mailto:dan@apexuscapital.com) to request up to date information, a copy of this client relationship summary and/or the other documents described in this client relationship summary.

### **Conversation Starter –**

- Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?